

Financial Resources For Historic Property Owners

HISTORIC HOMEOWNER GRANT PROGRAM

The District of Columbia, Office of Planning offers financial assistance to low- and moderate-income homeowners to help with the cost of repairing their historic homes. These targeted non-taxable community benefit grants are available for all historic landmarks and qualifying buildings in all DC historic districts.

Grants are available to income-qualifying homeowners for exterior and structural renovations, restorations, and repairs of historic houses. Grants are awarded on a competitive basis with preference given to restoration of major exterior architectural features and structural repairs. The grant maximum amount is \$50,000.

Learn more about eligibility requirements and apply for the grant **here**.

FEDERAL HISTORIC TAX CREDITS

Owners of historic properties that are income-producing (all or part of a building) may be eligible for a 20% income tax credit for rehabilitation work.

Income producing properties may include businesses, apartment buildings, rental units, home offices, etc., but do not include primary residences.

- > The work must meet high standards for both exterior and interior rehabilitation
- > The work must be reviewed by the DC State Historic Preservation Office and the National Park Service
- > Rehabilitation expenditures must exceed \$5,000 or the adjusted basis of the building

More information is available on the <u>National Park Service website</u>. You can also contact <u>DC's</u> <u>Historic Preservation Office</u> with any questions.